

# IMPROVED RESULTS AND TRAFFIC RECORD IN 2015

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Road traffic on the Øresund Bridge continues to increase with 2015 setting more traffic records. The financial result before value adjustment for 2015 was a profit of DKK 899 million, which is DKK 116 million up on the year.

Road traffic on the Øresund Bridge continued to increase in 2015 and averaged 19,300 vehicles per day. This is a rise of 1.8 per cent compared to 2014. July set a record both for the number of vehicles per day and per month.

Focus on BroPas customers through marketing, the Øresund Bridge Club and the SmutTur (short break) discount has resulted in 32,000 new contracts of this type. The Øresund Bridge now has a total of 366,000 BroPas customers. Altogether, this led to a 4.8 per cent rise in BroPas traffic. Freight traffic increased by 6.4 per cent whereas commuter traffic was unchanged on the year.

"The financial result is satisfactory," says Caroline Ullman-Hammer, CEO, Øresundsbro Konsortiet. "It is also highly positive that more people are crossing the Øresund waterway, which not only benefits the bridge, but the region as a whole. Border controls were introduced in November, but we did not see any major impact on motorway traffic in 2015. Time will tell how traffic will be affected over the longer term."

Road revenue rose by DKK 60 million to DKK 1,271 million. Revenue from the railway, which is adjusted in line with price trends, increased by DKK 4 million.

The Øresund Bridge is a well maintained road and rail section with few accidents and a high level of accessibility. Operating expenses declined by DKK 5 million to DKK 279 million.

The interest-bearing net debt fell by DKK 747 million over the period. Interest expenses fell by DKK 57 million to DKK 327 million, which is in part due to the lower debt and in part to the continuing low market rates.

The result before value adjustment increased by DKK 116 million to DKK 899 million as a result of higher road revenue and lower interest expenses.

With the most recent traffic forecast, Øresundsbro Konsortiet calculates that the company's debt will be repaid in 2034 and the owner companies are expected to receive dividend from 2018.

## Main items for the period January-December (DKK million):

	Jan – dec 2015	Jan – dec 2014	Development
Revenue, road	1.271	1.211	60
Revenue, railway	494	490	4
Other income	32	21	11

	Jan – dec 2015	Jan – dec 2014	Development
<b>Total revenue</b>	<b>1.797</b>	<b>1.722</b>	<b>75</b>
Operating expenses	-279	-284	5
Other operating expenses	-18	-	-18
Depreciation	-274	-271	-3
<b>Operating profit</b>	<b>1.226</b>	<b>1.167</b>	<b>59</b>
Financial income and expenses	-327	-384	57
<b>Profit before value adjustments</b>	<b>899</b>	<b>783</b>	<b>116</b>
Value adjustment, fair value effect, net*	318	-849	
Value adjustment, exchange rate effect, net*	-83	178	
<b>Annual profits</b>	<b>1.134</b>	<b>112</b>	

## Road traffic trends 2015

	Traffic per day 2015	Traffic per day 2014	Traffic development	Market share 2015**	Market share 2014	Market share development
Cash	3.775	3.713	1,7 %			
BroPas	5.640	5.382	4,8 %			
<b>Commuter</b>	5.779	5.818	-0,7 %			
<b>Business</b>	2.757	2.757	0,0 %			
<b>Passenger cars total*</b>	17.951	17.671	1,6 %	82,5 %	82,2 %	0,3 %
<b>Lorries</b>	1.229	1.155	6,4 %	53,7 %	53,1 %	0,6 %
<b>Coaches</b>	129	138	7,0 %	69,8 %	71,4 %	-1,6 %
<b>Total</b>	19.308	18.964	1,8 %	79,7 %	79,5 %	0,2 %

\* The category also includes passenger cars with a trailer as well as vans and motorcycles.

\*\* The market shares apply to the period October 2014 to September 2015

Yours sincerely,  
Øresundsbro Konsortiet

