

# SIGNIFICANT RISE IN TRAFFIC AND REVENUE

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**Traffic on the Øresund Bridge continued to rise in the third quarter 2015. Revenue increased by DKK 50 million compared to the same period last year. Combined with lower interest expenses, profits before value adjustments increased by DKK 92 million to DKK 732 million.**

Danes and Swedes are travelling across the Øresund Bridge to their neighbouring country on the other side in increasing numbers, and this trend has continued for some time. During the first three quarters of the year, traffic increased by 1.8 per cent, which is approximately 300 vehicles per year. Taking into account the effect of the rail strike in June 2014 when many customers travelled by car instead of by train, this is a rise of 3.5 per cent.

"We've entered a strong period which underpins our efforts to create more leisure traffic. The summer was particularly fantastic with a number of records set, both in terms of traffic per day and per month," says Caroline Ullman-Hammer, CEO, Øresundsbro Konsortiet.

When the effects of the strike are factored in, coach traffic has increased by 12.4 per cent, leisure traffic by 6.6 per cent and commuter traffic by 0.8 per cent. Freight traffic was unaffected by the strike and increased by 6.9 per cent. 363,000 households now have a BroPas contract that offers leisure customers the opportunity to drive across the bridge at half the cash price.

Revenue from road traffic increased from DKK 1,340 million to DKK 1,390 million during the first three quarters of the year compared to the same period in 2014. Profits before interest totalled DKK 977 million, which is an improvement of DKK 47 million.

Interest expenses fell from DKK 290 million to DKK 245 million as a result of the continued low interest rates and low inflation.

In total, the result before value adjustment is a profit of DKK 732 million, which is an improvement of DKK 92 million compared to the same period last year.

## Main items for the period (DKK million)

	Jan – Sept 2015	Jan – Sept 2014	Change
Revenue, road	1,003	958	45
Revenue, railway	371	366	5
Other income	16	16	-
<b>Total income</b>	<b>1,390</b>	<b>1,340</b>	<b>50</b>
Operating expenses	-206	-209	3
Depreciation	-207	-201	-6

	<b>Jan – Sept 2015</b>	<b>Jan – Sept 2014</b>	<b>Change</b>
<b>Operating profit</b>	<b>977</b>	<b>930</b>	<b>47</b>
Net financials	-245	-290	45
<b>Profit before value adjustments</b>	<b>732</b>	<b>640</b>	<b>92</b>
Value adjustment, fair value effect, net	217	-810	
Value adjustment, exchange rate effect, net	-28	98	
<b>Profit/loss for the period</b>	<b>921</b>	<b>-72</b>	

### Traffic trends (road) January – September 2015

	<b>Traffic per day 2015</b>	<b>Traffic per day 2014</b>	<b>Traffic development</b>
Cash	4213	4116	2.4%
BroPas	5774	5529	4.4%
Commuters	5763	5784	-0.4%
Business	2748	2783	-1.2%
Passenger cars, total	18499	18212	1.6%
Lorries	1231	1151	6.9%
Coaches	133	153	-13.2%
Total	19.863	19.516	1.8%