

COMMUTER TRAFFIC CONTINUES TO RISE

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Traffic on the Øresund Bridge continued to rise within all traffic categories in the first half year 2015. The rise in commuting, which began at the end of 2014, has continued. Combined with lower debt and low interest expenses, profits amount to DKK 394 million, which is an improvement of DKK 59 million compared to the same period last year.

All motorway traffic is increasing on the Øresund Bridge. For a number of years, commuter traffic experienced a downturn, but at the end of 2014, the trend began to rise again. The increase continues and is now at 2.1 per cent compared to the same period last year when the impact of the strike is excluded.

"The train strike in June 2014 affected last year's traffic figures. Consequently, the increase doesn't appear to be as significant when compared to the first half year of 2014 and the first half year of 2015. When the impact of the strike is excluded, however, we can see marked increases within the coach, freight and leisure categories. That the rise in commuter traffic is continuing at the same time is highly gratifying," says Caroline Ullman-Hammer, CEO Øresundsbro Konsortiet.

The impact of the strike aside, coach traffic increased by 10 per cent, passenger cars by 3.2 per cent and BroPas customers by 6 per cent. Lorry traffic was unaffected by the strike and increased by 6.6 per cent.

Operating expenses fell slightly on the year. Operating profit totalled DKK 563 million, which is an improvement of DKK 24 million.

The interest-bearing net debt fell by DKK 185 million during the first half year to DKK 15.2 billion, which affects the financial results. Combined with low inflation, this means a reduction in the Consortium's interest expenses of DKK 35 million to 169 million.

Øresundsbro Konsortiet's profit before value adjustment was DKK 394 million, an improvement of DKK 59 million.

Main items for the period January-June (DKK million)

	Jan – June 2015	Jan – June 2014	Difference
Revenue, road	581	567	14
Revenue, railway	247	242	5
Other income	9	11	-2

Total income	837	820	17
Operating expenses	-138	-147	9
Depreciation	-136	-134	-2
Operating profit	563	539	24
Net financials	-169	-204	35
Profit before value adjustments	394	335	59
Value adjustment, fair value effect net*	176	-571	
Value adjustment, exchange rate effect net*	-79	80	
Profit/loss for the period	491	-156	

Traffic development for the period January-June

	Traffic per day 2015	Traffic per day 2014	Traffic development	Market share 2015**	Market share 2014**
BroPas	5,227	5,096	2.6%		
Commuting	5,892	5,870	0.4%		
Others (business, cash)	5,805	5,942	-2.2%		
Passenger cars, total*	16,924	16,908	0.1%	84.2%	83.7%
Lorries	1,218	1,142	6.6%	52.9%	52.5%
Coaches	118	159	-25.7%	71.3%	67.7%
Total	18,260	18,209	0.3%	80.7%	80.3%

** The category also comprises passenger cars with a trailer as well as vans and motorcycles.*

*** Applies to the period January-April.*